

19.—Number of Branches of each of the Canadian Chartered Banks in other Countries, with their Locations, Dec. 31, 1929.

Banks and Locations.	Branches.	Banks and Locations.	Branches.
The Bank of Montreal—		The Royal Bank of Canada—	
Newfoundland.....	5	Newfoundland.....	5
England.....	2	England.....	2
France.....	1	France.....	1
United States.....	3	United States.....	1
Mexico.....	7	West Indies.....	27
The Bank of Nova Scotia—		Central and South America.....	30
Newfoundland.....	12	Spain.....	1
England.....	1	Cuba.....	44
United States.....	3	The Dominion Bank—	
West Indies.....	16	England.....	1
Cuba.....	8	United States.....	1
The Canadian Bank of Commerce—		Banque Canadienne Nationale—	
Newfoundland.....	2	France.....	1
England.....	1		
United States.....	4		
Mexico.....	1		
West Indies.....	3		
South America.....	1		
St. Pierre et Miquelon.....	1		
Cuba.....	1		

Earnings of Canadian Banks.—The chartered banks of Canada are for the most part Dominion-wide institutions, doing business in all parts of the country. Their earnings, therefore, reflect with very considerable faithfulness the fluctuations of general business. So far as individual banks are concerned, indeed, the changes resulting from this era of amalgamations are apt to render the figures incomparable over a period of years. During the six years covered by Table 20, however, the Bank of Nova Scotia, the Bank of Toronto, the Banque Provinciale du Canada, the Dominion Bank and the Imperial Bank have not been affected by the tendency toward absorptions, and the steady increase in the net profits of these banks is excellent evidence of the prosperity of the country. Further, the remarkable increase of the aggregate net profits of Canadian chartered banks from \$19,589,531 in 1925 to \$28,223,451 in 1929 is convincing evidence of the business activity of Canada. It is noteworthy that the net profits of the Bank of Montreal and the Royal Bank in 1929 were each more than a quarter of the total for all the banks of Canada.

20.—Net Profits of Canadian Banks and Rates of Dividend Paid, for their business years ended 1924-1929.

Banks.	1924.		1925.		1926.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	4,454,504	12+2	4,604,962	12+2	4,978,133	12+2
Bank of Nova Scotia.....	2,110,028	16	2,137,920	16	2,243,243	16
Bank of Toronto.....	968,205	12	1,012,964	12	1,108,692	12
Molsons Bank ¹	577,544	12+1	-	-	-	-
Banque Provinciale du Canada.....	403,330	9	407,259	9	454,123	9
Union Bank of Canada ²	911,942	8	-	-	-	-
Canadian Bank of Commerce.....	3,424,722	12+1	3,487,213	12+1	3,636,983	12+1
Royal Bank of Canada.....	3,878,976	12+2	4,081,628	12+2	4,516,239	12+2
Dominion Bank.....	1,144,082	12+1	1,156,840	12+1	1,259,277	12+1
Standard Bank of Canada ³	695,094	13	688,682	12	773,823	12
Banque Canadienne Nationale ⁴	737,084	10	822,027	10	860,660	10
Imperial Bank of Canada.....	1,107,890	12+1	1,162,149	12+1	1,265,776	12+1
Sterling Bank of Canada ⁵	215,151	8	-	-	-	-
Weyburn Security Bank.....	31,648	5	27,887	5	37,001	5
Total Net Profits.....	20,660,200	-	19,589,531	-	21,133,950	-